

INVESTMENT COMMITTEE MINUTES

September 23, 2014

Attendees: Bill Doering, Tom Muething, Peg Conway, Ed Hattenbach, Kathy Harcourt, Robert Francati, and Scot Lahrmer.

Minutes from April 22, 2013 were reviewed. Motion by Peg Conway to accept was seconded by Ed Hattenbach. Motion passed by all.

Scot introduced Robert Francati, Managing Director, PNC Capital Markets, Institutional Sales, Fixed Income Group. Mr Francati reviewed with the committee the village's investment objectives focusing on preservation of capital, liquidity and potential income. A review of existing holdings in the village's was also done. Mr Francati then talked about PNC Bank's economic outlook as well as potential interest rates on various investment instruments. The committee thank him for his presentation and discussion with the group.

There being no further business, the meeting was adjourned.

Bill Doering
Chairman, Investment Committee